

5

DEPARTMENT OF FINANCE



5.1 Introduction

The Department of Finance is the latest gift to the undergraduates of the FCMS, who wishes to broaden their knowledge in the areas of finance, banking, insurance and financial engineering. It is a product of the Department of Accountancy, by which the Bachelor of Business Management (Special) Degree in Finance was introduced in 2004. Consequently the Finance Studies Unit was established in 2008 to further strengthen the degree programme. The unit received full departmental status in 2011 and was named as the Department of Finance.

The Department strives to achieve its vision which is to “Be a powerhouse of financial expertise which can push the boundaries of business thinking by providing internationally competitive human capital and to serve the expectations of the stakeholders”. The Department of Finance currently offers Bachelor of Business Management (Special) Degree in Finance, Bachelor of Business Management Honours in Insurance, Bachelor of Business Management Honours in Banking and Bachelor of Business Management Honours in Financial Engineering. Currently, the department enrolls 180 students for the degree programmes. The medium of instruction is English.

Bachelor of Business Management (Special) Degree in Finance was the first degree programme in Sri Lanka to be accepted into the University Recognition programme of Chartered Financial Analysts (CFA) Institute, USA. The degree programme follows semester based examinations and the curriculum has been designed in par with international standards. The degree programme not only delivers classroom lectures but also guest speeches, tutorials, workshops, student discussions, company visits and field trips etc., to broaden the horizons of the undergraduates.

Bachelor of Business Management Honours in Insurance is introduced with the purpose of producing graduates with specialized knowledge in insurance to cater to the requirements of the rapidly changing business world. The curriculum is designed to provide future Insurance Professionals with the knowledge, skills, attitudes, practice and insight they need to create value for their organizations and for the society.

The structure of Bachelor of Business Management Honours in Banking Programme has been designed in par with Banking Industry expectations. The aim of this Degree Programme is to provide future Banking Professionals who can play a major role in the Banking Industry, utilizing knowledge, skills, attitudes, practice and insight gathered over four years.

The Bachelor of Business Management Honours in Financial Engineering is introduced to produce graduates with specialized knowledge in Financial Engineering to cater to the requirements of the dynamic Financial Services Industry.

Internship course unit is a value addition to the degree programmes where students are given an opportunity to be part of the dynamic business environment and to experience how theories they learnt in class can be put into practice. This is a compulsory course unit. Through the internship programme, students may not only improve their knowledge but may secure career opportunities in the highly competitive and the fast growing spheres of the bank, finance and insurance sector. Moreover the undergraduates experience is vastly enriched by gaining research experience, which is made possible through the module “Dissertation”, which is offered to students in the final year.

Currently the Department of Finance has joined hands with several dominant industry players for many fruitful endeavors. Providing internship opportunity for students, conducting guest lectures and workshops are to name a few. Educational Institutions such as the Chartered Financial Analysts (CFA) Society Sri Lanka, Institute of Chartered Accountants of Sri Lanka and various other business organizations such as Softlogic Life Insurance PLC and Securities and Exchange Commission of Sri Lanka are currently offering gold medals for students who have performed remarkably well in the degree programme.

5.2 Administration



Head of the Department

Mr. C. S. P. K. Fernando

B.Sc. (Mkt. Mgt.) (Sri J'pura), M.Sc.(Mgt.) in Fnanace (Sri J'pura), CFA

011 2903553




5.3 Academic Staff and Non Academic Staff

Academic Staff

Profile	Name	Position
1. 	Mr. C. S. P. K. Fernando B.Sc. (Mkt. Mgt.) (Sri J'pura), M.Sc.(Mgt.) in Fnanace (Sri J'pura), CFA	Senior Lecturer - Gr. I Head of the Department
2. 	Senior Prof. R. P. C. Ranjani B.Com. (Kel'ya) M.Com. (Panjab), Ph.D (Panjab)	Senior Professor of Finance
3. 	Prof. S. S. Weligamage B.Com. (Ruhuna), MBA (AIT-Thailand-UK), MEB (ESCP-EAP-UK), Ph.D (Panjab), CBA (CASL), PGDC (C'bo)	Professor
4. 	Dr. P. N. D. Fernando B.B.Mgt. (Acc.) (Kel'ya), MBA (WBUT), Ph.D (CCNU)	Senior Lecturer - Gr. I Dean - Faculty of Commerce and Management Studies
5. 	Dr. R. Abeysekara B.Sc.(Ind.Mgt.)(Kel'ya), DipM (UK), MBA (C'bo), Ph.D (UK)	Senior Lecturer- Gr. I
6. 	Ms. P. W. N. A. Kumari B.B.Mgt. (Finance) (Kel'ya), M.Sc. (Sri J'pura), Reading for Ph.D	Senior Lecturer- Gr. II (on Study Leave)
7. 	Dr. J. M. R. Fernando B.B.Mgt (Finance) (Kel'ya), M.Sc. (Sri J'pura), Ph.D (UWNZ)	Senior Lecturer- Gr. II

8.		Mr. P. S. Morawakage B.B.Mgt. (Finance) (Kel'ya), MBA (C'bo), Reading for Ph.D	Senior Lecturer - Gr II (on Study Leave)
9.		Ms. K. M. K. N. S. Kulathunga B.B.Mgt. (Finance) (Kel'ya), MBA in Finance (C'bo), Reading for Ph.D	Senior Lecturer - Gr II (on Study Leave)
10.		Mr. M. R. P. Wijesinghe B.B.Mgt. (Finance) (Kel'ya), CASL Passed Finalist, MBA (C'bo)	Senior Lecturer - Gr II Coordinator - Diploma/Higher Diploma in Business Finance
11.		Ms. W. B. M. D. Basnayake B.B.Mgt. (Finance) (Kel'ya), MBA (PIM-Sri J'pura), ACMA, CGMA(UK)	Senior Lecturer - Gr II
12.		Ms. Supun Chandrasena B.Sc. (Pub. Mgt.) (Sri J'pura), M.Sc. in Fi- nance & Accounting (UK), ACMA, CGMA, Reading for Ph.D	Lecturer (Probationary) (on Study Leave)
13.		Ms. S. D. P. Piyananda B.B.Mgt. (Finance) (Kel'ya), MBA (PIM- USJP),ACA,MAAT, Reading for M.Phil	Lecturer (Probationary)
14.		Mr. D. Weerasinghe B.B.Mgt. (Finance) (Kel'ya), Reading for M.Sc	Lecturer (Probationary)
15.		Mr. L. A. S. Perera B.B.Mgt. (Finance) (Kel'ya), Reading for M.Sc	Lecturer (Probationary)
16.		Mr. H.M.A.L. Gunasekara B.B.Mgt. (Finance) (Kel'ya), CIMA Passed Finalist, Reading for M.Sc	Lecturer (Probationary)
17.		Ms. H. M. N. P. Herath B.B.Mgt. (Finance) (Kel'ya), DBF(IBSL), Reading for M.Sc, CFA	Lecturer (Probationary)
18.		Mr. H. J. R. Buddhika B.B.Mgt. (Finance) (Kel'ya), M.A (Kel'ya), ACPM, Reading for MBA	Lecturer (Probationary)

Non Academic Staff

Profile	Name	Position
1. 	Mrs. S. M. G. M. K. Nimalsiri	Management Assistant - Gr. III
2. 	Miss. P. S. M. Perera	Management Assistant - Gr. III
3. 	Mr. G. G. D. B. Kulathunga	Works Aide - Gr. III

5.4 Structure of the Degree Programmes

Bachelor of Business Management (Special) Degree in Finance

Bachelor of Business Management (Special) Degree in Finance is designed to provide future leaders with the knowledge, skills, attitudes, practice and insights they need to create value for their organizations and for society and also the newly revised curriculum will enhance students' potential to lead organizations in a diverse and global context.

Course Code	Title of the Course Unit	Type
LEVEL 1: SEMESTER I		
BFIN 11513	Microeconomics	Core
BFIN 11523	Mathematics for Business	Core
BFIN 11533	Financial Accounting	Core
BFIN 11543	Management Principles and Practices	Core
BFIN 11552	Principles of Finance	Core
BFIN 11562	Fundamentals of Information Technology	Core
LEVEL 1: SEMESTER II		
BFIN 12514	Business Statistics	Core
BFIN 12523	Fundamentals of Managerial Accounting	Core
BFIN 12533	Macroeconomics	Core
BFIN 12542	Marketing for Financial Services	Core
BFIN 12552	Skills Development	Core
LEVEL 2: SEMESTER I		
BFIN 21514	Corporate Finance	Core
BFIN 21523	Advanced Managerial Accounting	Core
BFIN 21533	Advanced Financial Accounting	Core

BFIN 21543	Corporate Compliance	Core
DELT 21532	Advanced English for Commerce and Management Studies	Core
LEVEL 2: SEMESTER II		
BFIN 22513	Computer Modelling in Finance	Core
BFIN 22523	Business and Corporate Law	Core
BFIN 22533	Financial Reporting and Analysis	Core
BFIN 22542	Project Management and Financing	Core
BFIN 22552	Corporate Governance and Business Ethics	Core
BACC 22712	Corporate Reporting for Decision Making	Auxiliary
BHRM 22242	Career Planning	Auxiliary
BMKT 22012	Applied Digital Marketing	Auxiliary
BCOM 22902	Creativity and Innovation	Auxiliary
LEVEL 3: SEMESTER I		
BFIN 31513	Monetary Economics	Core
BFIN 31523	Financial Data Science	Core
BFIN 31532	Investment Analysis and Portfolio Management	Core
BFIN 31542	Risk Management	Core
BFIN 31552	Strategic Management	Core
DELT 31522	English for Commerce & Management Professionals	Core
BFIN 31562	Management Science Application	Optional
BFIN 31572	Analysis of Fixed Income Investment	Optional
BFIN 31582	Small Business Management and Entrepreneurship	Optional
LEVEL 3: SEMESTER II		
BFIN 32513	Advanced Corporate Finance	Core
BFIN 32523	Research Methodology	Core
BFIN 32533	Econometrics	Core
BFIN 32543	Analysis of Equity Investments	Core
BFIN 32552	Information System Strategy	Optional
BFIN 32562	Financial Services Management	Optional
BFIN 32572	Micro Finance	Optional
LEVEL 4: SEMESTER I		
BFIN 41512	Advanced Portfolio Management and Wealth Planning	Core
BFIN 41522	Organizational Behaviour	Core
BFIN 41532	Analysis of Derivatives	Core
BFIN 41542	Alternative Investments	Optional
BFIN 41552	International Finance	Optional

BFIN 41562	Development Economics	Optional
LEVEL 4: SEMESTER II		
BFIN 42513	Econometrics for Financial Markets	Core
BFIN 42523	Integrated Case Studies	Core
BFIN 42532	Behavioural Finance	Core
BFIN 43548	Dissertation in Finance	Core
BFIN 43556	Internship in Finance	Core

Bachelor of Business Management Honours in Insurance

The field of finance is very broad and it caters to different parts of the economy such as banking, insurance, financial engineering and research analysis. Therefore, there are more opportunities available for the people who are specialized in finance with specific finance qualification. Bachelor of Business Management Honours in Insurance is offered by the department of finance to cope with the current developments in the financial service sector and the business management field. This degree Programme shares the curriculum of Bachelor of Business Management (Special) Degree in Finance for level 1 and 2.

Course Code	Title of the Course Unit	Type
LEVEL 3: SEMESTER I		
BINS 31113	Principles and Practices of Insurance	Core
BINS 31123	Introduction to Insurance Classes and Products	Core
BINS 31133	Monetary Economics	Core
BINS 31142	Insurance Accounting and Analysis	Core
DELT 31522	English for Commerce & Management Professionals	Core
BINS 31152	Customer Relationship Management	Optional
BINS 31162	Investment Analysis and Portfolio Management	Optional
LEVEL 3: SEMESTER II		
BINS 32114	Risk Management in Insurance	Core
BINS 32113	Research Methodology	Core
BINS 32123	Econometrics	Core
BINS 32133	Underwriting and Claims Management	Core
BINS 32142	Insurance Laws and Regulation	Optional
BINS 32152	Principles of Takaful Insurance	Optional
LEVEL 4: SEMESTER I		
BINS 41113	Reinsurance and Insurance Brokering	Core
BINS 41112	Advanced Portfolio Management and Wealth Planning	Core
BINS 41122	Strategic Marketing for Insurance	Core
BINS 41132	Organizational Behaviour	Optional
BINS 41142	Insurance Corporate Management	Optional

LEVEL 4: SEMESTER II		
BINS 42114	Actuarial Valuation	Core
BINS 42113	Integrated Case Studies	Core
BINS 43118	Dissertation in Insurance	Core
BINS 43116	Internship in Insurance	Core

Bachelor of Business Management Honours in Banking

The Bachelor of Business Management Honours in Banking is designed to cope with the current and future developments in the financial services sector and the business management field. The degree programme is introduced with the purpose of producing graduates with specialized knowledge in banking to cater to the requirements of the rapidly changing business world. As organizations become increasingly global, students need to understand the relationships among the various facets of banking practices. Therefore, the new curriculum is designed to provide future bankers with the knowledge, skills, attitudes, practice and insights they need to create value for their organizations and for the society. This degree Programme shares the curriculum of Bachelor of Business Management (Special) Degree in Finance for level 1 and 2.

Course Code	Title of the Course Unit	Type
LEVEL 3: SEMESTER I		
BBAN 31113	Customer Relationship Management	Core
BBAN 31123	Monetary Economics	Core
BBAN 31133	Non-Banking Financial Business	Core
BBAN 31142	Principles of Banking	Core
DELT 31522	English for Commerce & Management Professionals	Core
BBAN 31152	Small Business Management and Entrepreneurship	Optional
BBAN 31162	Analysis of Fixed Income Investment	Optional
BBAN 31172	Strategic Management	Optional
LEVEL 3: SEMESTER II		
BBAN 32113	Banking Law and Regulation	Core
BBAN 32123	Research Methodology	Core
BBAN 32133	Econometrics	Core
BBAN 32142	Micro Finance	Core
BBAN 32152	International Banking	Optional
BBAN 32162	Investment and Development Banking	Optional
BBAN 32172	Banking Operation Management	Optional
LEVEL 4: SEMESTER I		
BBAN 41113	Risk Management in Banking	Core
BBAN 41122	International Trade Finance	Core
BBAN 41132	Analysis of Derivatives	Core
BBAN 41142	Alternative Investments	Optional
BBAN 41152	Organizational Behaviour	Optional

BBAN 41162	International Finance	Optional
LEVEL 4: SEMESTER II		
BBAN 42113	Treasury Management	Core
BBAN 42122	Technology in Banking	Core
BBAN 42132	Credit Management	Core
BBAN 43148	Dissertation in Banking	Core
BBAN 43156	Internship in Banking	Core

Bachelor of Business Management Honours in Financial Engineering

The finance industry is flourishing in our country and requires professionals in risk management, financial model building, and product building. Accordingly, the department of Finance aims at training high caliber professionals, who are skillful and knowledgeable in financial engineering. The main objective of the degree programme is to equip students in financial know-how and skills as to be readily employable graduates for the areas in financial services. This will create an opportunity to cater the field of finance product development, financial model building, and risk management. Further, it opens the opportunity for students who intend to pursue careers in financial engineering sector.

Course Code	Title of the Course Unit	Type
LEVEL 1: SEMESTER I		
BBFE 11513	Microeconomics	Core
BBFE 11223	Mathematics for Finance I	Core
BBFE 11233	Financial Accounting	Core
BBFE 11562	Fundamentals of Information Technology	Core
BBFE 11642	Principles of Finance	Core
BBFE 11282	Basic Statistics for Finance	Core
LEVEL 1: SEMESTER II		
BBFE 12263	Fundamentals of Managerial Accounting	Core
BBFE 12542	Management Principles and Practices	Core
BBFE 12293	Mathematics for Finance II	Core
BBFE 12302	Skills Development	Core
BBFE 12252	Legal Environment of Business	Core
BBFE 12533	Macroeconomics	Core
LEVEL 2: SEMESTER I		
BBFE 21514	Corporate Finance	Core
BBFE 21333	Advanced Financial Accounting	Core
BBFE 21342	Management Information Systems	Core
BBFE 21353	Linear Algebra	Core
DELT 21532	Advanced English for Commerce and Management Studies	Core

LEVEL 2: SEMESTER II		
BBFE 22373	Numerical Methods	Core
BBFE 22452	Differential Equations	Core
BBFE 22473	Financial Reporting and Analysis	Core
BBFE 22413	Advanced Statistics for Finance	Core
BBFE 22513	Computer Modelling in Finance	Core
BBFE 22473	Financial Reporting and Analysis	Core
BBFE 22413	Advanced Statistics for Finance	Core
BACC 22712	Corporate Reporting for Decision Making	Auxiliary
BHRM 22242	Career Planning	Auxiliary
BMKT 22012	Applied Digital Marketing	Auxiliary
BCOM 22902	Creativity and Innovation	Auxiliary
LEVEL 3: SEMESTER I		
BBFE 31433	Monetary Economics	Core
BBFE 31382	Computing for Finance	Core
BBFE 31463	Mathematical Modelling for Finance	Core
BBFE 31422	Efficient Mathematics and Optimization	Core
BBFE 31532	Investment Analysis and Portfolio Management	Core
DELT 31522	English for Commerce & Management Professionals	Core
BBFE 31572	Analysis of Fixed Income Investment	Optional
BBFE 31552	Strategic Management	Optional
LEVEL 3: SEMESTER II		
BBFE 32483	Options Pricing & Stochastic Calculus	Core
BBFE 32493	Research Methodology	Core
BBFE 32523	Econometrics	Core
BBFE 32522	Analysis of Equity Investments	Core
BBFE 32723	Advanced Corporate Finance	Core
LEVEL 4: SEMESTER I		
BBFE 41553	Alternative Investments	Core
BBFE 41523	Advanced Portfolio Management and Wealth Planning	Core
BBFE 41583	Simulation Techniques in Finance	Core
BBFE 41532	Analysis of Derivatives	Optional
BBFE 41562	Organizational Behavior	Optional
LEVEL 4: SEMESTER II		
BBFE 42593	Econometrics for Financial Markets	Core
BBFE 43626	Internship in Financial Engineering	Core
BBFE 43638	Dissertation	Core
BBFE 42602	Actuarial Valuation	Optional
BBFE 42612	Treasury Management	Optional

5.5 Rules and Regulations Pertaining to B.B.Mgt. (Special) Degree in Finance, B.B.Mgt. Honours in Insurance / Banking / Financial Engineering

Assessment Procedure of the Programme: Course units of the degree programs will be evaluated by both formative and summative methods of evaluations. These include numerous ways such as written examinations, assignments, reports, presentations, field surveys, interviews, role plays, case studies, midterm tests, tutorial classes, discussion with students and use of software such as Mentimeter, Google Class room etc.

The weight assigned to each component of the evaluation process relating to course units, practical training and the dissertation is outlined in each module as outlined below and will be announced at the commencement of each course module.

The final examinations of all course units are held at the end of the respective semester.

Registration for Optional Course Units: Students are required to register for optional course units, and must complete their registration for selected course units within three weeks from the commencement of each academic semester. No changes are allowed after the registration for such course units.

Registration for Auxiliary Course Units: Students are required to register maximum of one Auxiliary Course unit (bearing 2 credits) offered by other Departments of FCMS and must complete their registration for selected course units within Three weeks from the commencement of level two second semester. No changes are allowed after the registration for such course units.

Repeat Examination: A student who obtains grade bellow 'C' (eg. C-, D+, D or E) in a particular course unit may re-sit the examination in respect of that course unit for the purpose of improving the grade; the best grade obtainable in the instance is 'C'. In the event a student who obtains a lower grade while attempting to have a better grade, he/she will be entitled to the higher grade. In case of this, continuous assessments marks will not be carried forward, instead students will be evaluated solely based the marks obtained at the end semester examination. on Students who are sitting the examination on medical grounds will not be considered as repeat candidates.

Re-sit Examination: A final year student who obtains a grade bellow 'C' (eg. C-, D+, D or E) in a particular course unit at Level IV semester 2 examination may re-sit the examination in the next academic year (in semester 1) of that course unit/s for the purpose of improving the grade; the best grade obtainable in the instance is 'C'. In the event a student who obtains a lower grade while attempting to have a better grade, he/she will be entitled to the higher grade. In case of this continuous assessments marks will not be carried forward, instead students will be evaluated solely based the marks obtained end semester examination. Students who are sitting the examination on medical grounds will not be considered as repeat candidates.

Medical Grounds: Students who do not sit for final exam on medical reasons will be allowed to carry forward their continuous assessments marks for the next sitting. If he/she has not earned marks for the continuous assessments, then he/she will be allowed to attend the classes with current respective batch in order to earn marks and if not he/she will be entitled to only for the marks allocated for the end semester examination. Medical certificates will not be accepted unless it has been issued/certified by the Chief Medical officer of the University or officer in charge of the Government Hospital or Medical Superintendent of an Ayurvedic Government hospital.

Criteria of the Degree: A student should apply for the award of a degree in satisfying the requirements. On completion of the degree a student is entitled to an official transcript giving the grades in the respective course units after the confirmation of results by the University Senate.

Final Grading: A grading will be awarded (as per the table below) by aggregating the marks obtained for continuous assessments and the final examination. A grade point value as indicated below is assigned to each grade.

Range of Marks	Grade	Grade Point Value
85-100	A+	4.00
70-84	A	4.00
65-69	A-	3.70
60-64	B+	3.30
55-59	B	3.00
50-54	B-	2.70
45-49	C+	2.30
40-44	C	2.00
35-39	C-	1.70
30-34	D+	1.30
25-29	D	1.00
00-24	E	0.00

Students are required to complete all course units and if they fail to complete a particular course unit, "absent" will be indicated.

Grade Point Average (GPA): Grade Point Average (GPA) is the credit weighted arithmetic mean of the grade point values, which is determined by dividing the total credit weighted grade point value by the total number of credits. GPA shall be computed to the second decimal place.

Example:

A student who has completed one course unit with two credits, three course units of each three credits and two course units of each 1 credit with grades A,C,B,D,C+ and A+ respectively would have the GPA of 2.46 as calculated below;

$$= \frac{(2 \times 4.00) + (3 \times 2.00) + (3 \times 3.00) + (3 \times 1.00) + (3 \times 2.30) + (1 \times 4.00)}{(2 + 3 + 3 + 3 + 3 + 1)}$$

$$= \frac{36.9}{15}$$

$$\text{GPA} = 2.46$$

All the prescribed course units for the Programme will be taken into account in calculating the GPA for the award of the degree.

5.6 By-Laws Applicable to B.B.Mgt. (Special) Degree in Finance, B.B.Mgt. Honours in Insurance / Banking / Financial Engineering

By-Laws made by the Council of the University of Kelaniya under section 135 of the University Act No.16 of 1978.

1. Subject to these By-Laws, a student may be Bachelor of Business Management (Special) Degree in Finance, Bachelor of Business Management Honours in Insurance, Bachelor of Business Management Honours in Banking and Bachelor of Business Management Honours in Financial Engineering if he/she,
 - a. Has been admitted to the University as a student under section 15(vii) of the Universities Act No.16 of 1978;
 - b. Has been a duly registered student of the University for the period prescribed for courses of study leading to Bachelor of Business Management (Special) Degree in Finance, Bachelor of Business Management Honours in Insurance, Bachelor of Business Management Honours in Banking or Bachelor of Business Management Honours in Financial Engineering and his/her registration continues to be in force;
 - c. Has completed, to the satisfaction of the Vice-Chancellor, the courses of study leading to the Bachelor of Business Management (Special) Degree in Finance, Bachelor of Business Management Honours in Insurance, Bachelor of Business Management Honours in Banking or Bachelor of Business Management Honours in Financial Engineering; Prescribed by these By-Laws, and the regulations and rules made by the University in respect of examinations/assessments pertaining to each course unit counted towards the said Degree;
 - d. Has satisfied the following requirements -
 - i. pursued the relevant programme of study for a minimum period of four academic years,
 - ii. accumulated 30 credits for each level totaling to 120 credits ¹ of which 112 credits should be from the Core-course units 6 credits from the optional course units and 2 credits from Auxiliary course units,
 - iii. obtained, in respect of the course units taken into consideration in the computation of the GPA, grades of C or better in course units aggregating to at least 104 credits, and grades of D or better in the remaining course units, with grades of C-/D+/D in course units aggregating to not more than 6 credits from each level, GPA.
 - iv. In the computation of the GPA for Bachelor of Business Management (Special) Degree in Finance, Bachelor of Business Management Honours in Insurance, and Bachelor of Business Management Honours in Financial Engineering programmes, the grades obtained in respect of the Core course units aggregating to 112 credits, the grade obtained for the compulsory auxiliary course unit with 2 credits and the best grades obtained in respect of optional course units aggregating to 6 credits in level 3 and 4 should be considered. For Bachelor of Business Management Honours in Banking programme, in the computation of the GPA, the grades obtained in respect of the Core course units aggregating to 110 credits, the grade obtained for the compulsory auxiliary course unit with 2 credits and the best grades obtained in respect of optional course units aggregating to 8 credits in level 3 and 4 should be considered.
 - v. obtained a minimum GPA of 2.00,
 - vi. completed the relevant requirements within a period of six academic years.
 - e. has paid such fees as may have been prescribed by the University and any other dues payable by him/her to the University;

¹ Maximum number of credits allowed to be registered for a student per level including core, optional and auxiliary course units is 30.

- f. has fulfilled all other conditions and requirements as may have been prescribed by these By-Laws and the Regulations and Rules of the University.
2. The structure of each Programme of study and syllabuses in each course unit counted towards the degree Programme shall be prescribed by Regulations.
3. The Senate shall have power, on the recommendation of the Faculty Board, to change, to amend or to add to or delete from the list of subjects, course units and their content pertaining to each subject and programmes of study and to change or amend or add or delete any Rules and Regulations relating to any of the examinations/assessments counted towards the degree Programme due notice shall be given to the students of any such amendments, changes, additions or deletions.
4. Each of the examinations/assessments counted towards the degree Programme shall be held at the end of the relevant semester. The University reserves the right to hold the examinations at any time during an academic year. A student shall not be permitted to sit an examination in a course unit unless the Head/Heads of the relevant departments shall have certified that he/she has completed the relevant course unit by attending such proportions of tutorial and practical classes and other forms of instruction in the subject matter of that course unit as may be prescribed by the Senate.
5. The Examinations prescribed by these By-Laws shall be, conducted by a Board of Examiners appointed by the Senate on the recommendation of the Faculty Board. Such a Board;
 - a. shall, if the Senate has on the recommendation of the Faculty Board so decided, test any candidate in writing and/or orally and may adopt any other forms of evaluation, and
 - b. may take into consideration the tutorials, practical courses, field work, seminars, dissertations/project reports done in respect of any course unit.
6. A candidate shall present himself/herself for examination/ assessment in respect of each course unit counted towards the degree Programme on the first occasion on which the examination is held up on the completion of studies pertaining to the course unit, unless the Senate decides otherwise.
7. Award of Class/ Honours ²

A candidate who has satisfied the requirements in (1.) above may be awarded First Class /First Class Honours, Second Class (Upper Division)/ Second Class (Upper Division) Honours or Second Class (Lower Division)/ Second Class (Lower Division) Honours, as the case may be, on the overall performance in the course units counted towards the said Degree.

A candidate shall be eligible for the award of Classes if he/she satisfies the criteria as laid down in section (8.) below, unless the Senate decides otherwise.

8. Criteria for Class/ Honours

a. Honours Degree with First Class/First Class Honours

A candidate may be awarded Honours Degree with First Class or First Class Honours provided he/she has

- i. obtained, in respect of the course units taken into consideration in the computation of the GPA, grades of A or better in course units aggregating to at least 60 credits, provided that a portion of the said grades are from third year and/or fourth year course units aggregating to at least 20 credits, and grades of C or better in the remaining course units,
- ii. obtained a minimum GPA of 3.70, and
- iii. completed the relevant requirements within four academic years

² The term "Honours" is used in respect to Bachelor of Business Management (Special) Degree in Finance with a class.

b. Second Class (Upper Division)/ Class (Upper Division) Honours

A candidate may be awarded Second Class (Upper Division) or Second Class (Upper Division) Honours provided he/she has

- i. obtained, in respect of the course units taken into consideration in the computation of the GPA, grades of C or better in course units aggregating to at least 112 credits with grades of B or better in course units aggregating to at least 60 credits, provided that a portion of the latter grades are from third year and/ or fourth year course units aggregating to at least 20 credits, and grades of D or better in the remaining course units with grades of C-/D+/D in course units aggregating to not more than six (06) credits from each level,
- ii. obtained a minimum GPA of 3.30, and
- iii. completed the relevant requirements within four academic years.

c. Second Class (Lower Division) Honours /Second Class (Lower Division)

A candidate may be awarded Second Class (Lower Division) or Second Class (Lower Division) Honours provided he/she has

- i. obtained, in respect of the course units taken into consideration in the computation of the GPA, grades of C or better in course units aggregating to at least 112 credits with grades of B or better in course units aggregating to at least 60 credits, provided that a portion of the latter grades are from third year and/ or fourth year course units aggregating to at least 20 credits, and grades of D or better in the remaining course units with grades of C-/D+/D in course units aggregating to not more than six (06) credits from each year,
- ii. obtained a minimum GPA of 3.0, and
- iii. completed the relevant requirements within four academic years.

9. A candidate shall be deemed to have appeared for any examination/assessment in respect of the course units that he/she had registered for at the beginning of a semester/year irrespective of whether the candidate appears or not for the examination/assessment unless the Senate decides otherwise.

5.7 Diploma / Higher Diploma in Business Finance

Diploma program conducted by the department of Finance has been designed with the objective of crafting knowledgeable and competent personnel for the field of business finance. Also it paves a path for the students who are willing to continue their education up to bachelors and masters degree level in the field of Finance, Insurance and Banking.

Students with Advanced Level qualification in any stream or with equivalent qualification are eligible for the Diploma in Business Finance programme. Upon the successful completion of one year diploma, students are eligible for the Higher Diploma in Business Finance. Alternatively candidates with recognized diploma in the field of finance can directly register for the Higher Diploma in Business Finance programme. According to Sri Lankan Qualification Framework, Higher Diploma in Business Finance is equivalent to the second year of a bachelor's degree programme.

Diploma in Business Finance comprises the course modules such as Economics, Mathematics, Financial Accounting, Business communication, Management Accounting, Management, Business finance and Business case studies in Finance. One of the interesting and timely course modules included in the diploma program is the Business case studies in Finance which enables students to apply their theoretical knowledge into real world business cases and to recommend their own constructive solutions for the issues.

Higher Diploma in Business Finance consists of 6 compulsory course modules and 3 optional course modules. One of the most valued course modules in the Higher Diploma is the Internship in Finance which is a

value addition to the diploma programme. Internship in Finance course module holds an added value among other course modules as it requires students to work in a real organizational context which will eventually lead to improve their practical knowledge. It will also provide them with career opportunities in highly competitive and fast growing spheres of the finance sector. Remaining course modules will enrich the knowledge of the student in the areas of Corporate Finance, Corporate Law, Information Technology and Economics.

Due to the competitive demand in the field of Finance, obtaining a high quality and well recognized qualification is a challenge. Selection of the respective candidates for the diploma program is based on qualification and interview performance. As per the calendar events the next intake for the Diploma in Business in Finance will be in March 2020.

5.8 The Self Evaluation Report (SER)

The self-evaluation report (SER) is the most important document in the national review process. It is the core document prepared by each participating institution according to the manually established criteria and minimum standards given by the University Grants Commission (UGC). The SER allows each department to prepare a critical appraisal of the program with a view to improve it. This is an opportunity for departments to identify areas of good practice, areas for improvements and other interventions to enhance the quality of the programme. In year 2018, Department of Finance prepared the SER report for past five years period from year 2013-2018. Through the evaluation; Department of Finance has been awarded 'A' grade with 82 marks.