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DEPARTMENT
OF
COMMERCE
&
FINANCIAL
MANAGEMENT



4.1 Introduction

The Department of Commerce and Financial Management (DCFM) is the founder of Commerce & Management education at the University of Kelaniya and is the largest department in terms of student intake in the Faculty. At present over 800 students are studying for the B.Com. (Special) Degree. The department is also offering the only Master of Commerce (M.Com.) degree programme available in Sri Lanka, along with Diploma in Business and Higher Diploma in Business programmes.

“Creating Futures” the theme of the department highlights that the main focus of the department is to help, sustain a university environment that fosters life-changing experiences for its students, faculty, country, and society. The DCFM achieves this objective through five pillars;

- ◆ Internship
- ◆ Diffusion of knowledge
- ◆ Soft skills development
- ◆ Research and innovation
- ◆ Creating entrepreneurs

The Curriculum provides students with opportunities to interact with real business through Forum, Seminars, Workshops, Case studies, Field trips, Research and Internships. The Curriculum is also embedded with activities to enhance soft skills of students. A dedicated and committed team of academics ensure the quality of teaching and learning activities of the department and various resource personnel from the industry take part in academic and other activities in the department.

4.2 Administration



Head of the Department



Dr. C. N. Wickramasinghe

B.Com. (Sri J'pura), PGD in IT (Kel'ya), MBA in IT (Moratuwa, Ph.D (UPM-Malaysia), MAAT

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4.3 Academic Staff and Non Academic Staff





Academic Staff

Profile	Name	Position
1. 	Dr. C. N. Wickramasinghe B.Com. (Sri J'pura), PGD in IT (Kel'ya), MBA in IT (Moratuwa, Ph.D (UPM-Malaysia), MAAT	Senior Lecturer - Gr. I Head of the Department
2. 	Prof. D. M. Semasinghe B.Com. (Kel'ya), M. Com. (Kel'ya) Ph.D (QUT - Australia)	Professor Vice-Chancellor University of Kelaniya

3.		Prof. W.R.P.K. Fernando B.Com. (Kel'ya), M.Com. (Kel'ya), Ph.D (Bharathidesan Uni- India)	Professor
4.		Prof. C. Pathirawasam B.Sc.(Bus. Ad) (Sri J'Pura), PGD in Acc. & Fin. Mgt. (Sri J'pura), M.Sc. in Mgt. (Sri J'pura), MBA (Saga-Japan), Ph.D (UTB-CZ)	Professor
5.		Prof. L. V. K. Jayatilake B.Com. (Kel'ya), PGD Bus. Stat. (Ruhuna), M.Phil. (Ruhuna), MBA (AeU-Malaysia), Ph.D (Ruhuna)	Professor (on Sabbatical Leave)
6.		Ms. S. Amarathunga B.A.Econ (Sri J'pura), MA Econ (C'bo), M.Sc. Econ (Saga-Japan)	Senior Lecturer - Gr. I
7.		Dr. S. D. Edirisinghe B.A. (Stat) (Sri J'pura), Dip (Eng) (Kel'ya), M.Sc. (Kel'ya), Ph.D (UoH- USA)	Senior Lecturer - Gr. I Coordinator - Higher Diplo- ma in Business
8.		Ms. G. K. Rathnayake B.Com. (Kel'ya), M.Com. (Kel'ya)	Senior Lecturer - Gr. I (on Study Leave)
9.		Dr. G. W. J. S. Fernando B.Com. (Kel'ya), M.Com. (Kel'ya), Ph.D (Griffith- Australia)	Senior Lecturer - Gr. I
10.		Dr. S. M. A. K. Samarakoon B.Com. (Kel'ya), M.S.Sc. (Kel'ya), Ph.D (UTB-CZ), MAAT	Senior Lecturer - Gr. I
11.		Dr. M. M. M. Shamil B.Com. (Kel'ya), MBA (C'bo), Ph.D (Curtin), CMA (Australia)	Senior Lecturer - Gr. I
12.		Dr. H. M. T. S. Herath B.Com. (Kel'ya), MEcon (C'bo), Ph.D (C'bo)	Senior Lecturer - Gr. I Coordinator- Diploma in Business

13.		Dr. M. R. K. N. Yatigammana B.Com. (Kel'ya), M.Sc. in MIT (Kel'ya), Ph.D (MSU-Malaysia)	Senior Lecturer - Gr. I
14.		Dr. H. A. K. N. S. Surangi B.Com. (Perad'ya), M.Phil (Perad'ya), Ph.D (Lincoln- UK)	Senior Lecturer - Gr. I Coordinator - M.Com. Degree Programme
15.		Dr. M. J. M. Razi B.Com. (C'bo), MBA (C'bo), Ph.D (IIUM-Malaysia)	Senior Lecturer - Gr. I
16.		Mr. S. C. Thushara B.Com. (Kel'ya), ACMA, MIntBus (Hons) (Griffith-Australia), CMA (Australia), Reading for Ph.D (Griffith- Australia)	Senior Lecturer - Gr. II
17.		Ms. R. Gajanayaka B.B.Mgt. (Marketing) (Kel'ya), MBA (Sri J'pura), Dip.M (SL), Reading for Ph.D (Swineburn- Australia)	Senior Lecturer - Gr. II (on Study Leave)
18.		Ms. S. A. C. L. Senerath B.Com. (C'bo), M.Econ (C'bo), CIMA, AAT, Reading for Ph.D (RMIT University-Australia)	Senior Lecturer - Gr. II (on Study Leave)
19.		Ms. W. A. D. S. Wijethunga B.Com. (Kel'ya), MBA in Fin (C'bo), Reading for Ph.D (MSU-Malaysia)	Senior Lecturer - Gr. II (on Study Leave)
20.		Dr. K. G. M. Nanayakkara B.B.Mgt. (Acc) (Kel'ya), MBA in Fin (C'bo), Ph.D (Federation University - Australia), FCA, ACMA, ACPM	Senior Lecturer - Gr. II
21.		Ms. N. L. E. Abeywardena B.Com. (Kel'ya), MBA in Fin (Sri J'pura), AAT, CBA, Reading for Ph.D (MSU-Malaysia)	Senior Lecturer - Gr. II (on Study Leave)
22.		Ms. L. C. H. Jayarathna B.Com. (Kel'ya), MBA in IS (Sri J'pura), CBA, Reading for Ph.D (QUT - Australia)	Senior Lecturer - Gr. II (on Study Leave)

23.		Mr. S. A. R. Lasantha B.Sc. Finance (Sri J'pura), MBA (PIM-SJP), AC-MA, ACA	Senior Lecturer - Gr. II
24.		Ms. P. M. Jeewandarage B.Com. (Kel'ya), M.Acc. (CQU-Australia), MBA (C'bo), Reading for Ph.D (QUT- Australia)	Lecturer (on Study Leave)
25.		Mr. D. M. N. S. W. Dissanayake B.Com. (Kel'ya), M.Phil. (C'bo), AMIMSL, AM-ABE (UK), Reading for Ph.D (Waikato-New Zealand)	Lecturer (on Study Leave)
26.		Mr. H. A. H. Hettiarachchi B.Com. (Bus.Tech.) (Kel'ya), MBA in IT (Bus. Analytics) (Moratuwa), MCS (SL)	Lecturer
27.		Ms. B. C. P. Jayarathna B.Com. (Kel'ya), MBA in MOT (Moratuwa)	Lecturer
28.		Mr. B. K. H. Dulip Anuranga B.Com. (Kel'ya), Reading for Masters	Lecturer (Probationary)
29.		Ms. B. A. H. Kawshala B.Com. (Bus.Tech.) (Kel'ya), MAAT, CBA, Reading for Masters (USJP)	Lecturer (Probationary)
30.		Ms. K. M. Panditharathna B. Com. (Kel'ya), CBA, Reading for Masters (USJP)	Lecturer (Probationary)
31.		Mr. R. K. H. S. Wimalasiri B. Com. (Kel'ya), Reading for Masters	Lecturer (Probationary)
32.		Mr. R. S. L. B. Ranasinghe B. Com (Kel'ya), Adv. Dip. in Management Accounting, Reading for Attorney-at-law, Reading for Masters	Lecturer (Probationary)

33.		Ms. K. S. H. Sarathchandra B.Com. (Bus. Tech.) (Kel'ya), Dip. in Management Accounting, Reading for Masters	Lecturer (Probationary)
34.		Ms. R. S. Ranwala B.Com. (Entre.) (Kel'ya), PQHRM(IPM), Reading for Masters	Lecturer (Probationary)
35.		Ms. G. K. S. Nimeshi B.Com. (Entre.) (Kel'ya), Reading for Masters	Lecturer (Probationary)
36.		Ms. N. P. K. Ekanayake BBA in Acc. (C'bo), Reading for Masters	Lecturer (Probationary)

Non Academic Staff

Profile	Name	Position
1. 	Mr. R. A. S. J. Ranathunga	Technical Officer - Gr. I
2. 	Ms. K. M. G. L. D. Dias	Staff Management Assistant
3. 	Ms. W. Indrani	Staff Management Assistant
4. 	Ms. M. H. Deerasundara	Management Assistant - Gr. III
5. 	Mr. R. A. G. Kithsiri	Works Aide - Gr. III

4.4 Structure of the Degree Programmes

Bachelor of Commerce (Special) Degree

Course Code	Title of the Course Unit	Credits	Status
LEVEL 1: SEMESTER I			
COMC 11214	Principles of Management	4	C
COMC 11224	Mathematics for Business	4	C
COMF 11233	Financial Accounting	3	C
COMT 11242	Information Technology	2	C
COME 11252	Introduction to Entrepreneurship	2	C
LEVEL 1: SEMESTER II			
COMC 12264	Microeconomics	4	C
COMC 12274	Business Statistics	4	C
COMF 12283	Management Accounting	3	C
COMC 12292	Business Law	2	C
COMC 12302	Management Capacity Building	2	C
LEVEL 2: SEMESTER I			
COMC 21314	Macroeconomics	4	C
COMC 21323	Organizational Behaviour	3	C
COMF 21314	Advanced Financial Accounting	4	C
COMF 21322	Taxation	2	C
DELT 21532	Advanced English for Commerce and Management Studies	2	C
COMT 21802	Internet of Things	2	A
COMF 21802	Financial Literacy	2	A
COME 21802	Liquidity Skills	2	A
LEVEL 2: SEMESTER II			
COMC 22344	Operations & Supply Chain Mgt	4	C
COMC 22353	Marketing Management	3	C
COMC 22363	Human Resources Management	3	C
COMT 22393	Managing Information & E-commerce	3	C
BACC 22712	Corporate Reporting for Decision Making	2	A
BHRM 22242	Career Planning	2	A
BMKT 22012	Applied Digital Marketing	2	A
BFIN 22562	Personal Finance	2	A

LEVEL 3: SEMESTER I			
COMC 31404	Global Economics & Business	4	C
COMF 31443	Enterprise Resource Planning	3	C
COMF 31433	Audit & Assurance	3	C
DELT 31522	English for Commerce & Management Professionals	2	C
COMC 31412	Tourism Management	2	O
COME 31432	Small Business Management	2	O
COME 31442	Creativity and innovation	2	O
COMF 31412	Advanced Financial Reporting & Governance	2	O
COMT 31492	Management of Technology	2	O
LEVEL 3: SEMESTER II			
COMC 32423	Project Management	3	C
COMC 32433	Operations Research	3	
COMC 32442	Research Methodology	2	
COMF 32524	Financial Management	4	C
COMC 32452	Human Resources Development	2	O
COMT 32482	Digital Marketing	2	O
COME 32492	Business Planning	2	O
COMF 32532	Financial Analytics	2	O
COMF 32502	Advanced Management Accounting	2	O
COMT 32812	Blockchain for Business	2	A
COME 32812	Green Entrepreneurship	2	A
COMF 32812	Alternative Investments	2	A
LEVEL 4: SEMESTER I			
COMC 41464	Strategic Management	4	C
COMC 41474	Data Analysis Techniques	4	C
COMC 41483	Economics for Development	3	C
COMC 41492	Consumer Behaviour	2	O
COMC 41502	Public Policy Analysis	2	O
COMC 41512	Services Marketing	2	O
COMF 41632	Investment & Portfolio Management	2	O
LEVEL 4: SEMESTER II			
COMC 42984	Business Internship	4	C
COMF 42663	Banking & Financial Services	3	C
COMC 42522	Corporate Law	2	O

COMT 42522	Knowledge Management	2	O
COMF 42672	Financial Technology	2	O
LEVEL 4			
COMC 43998	Dissertation	8	C

C= Core O= Optional A=Auxiliary

Bachelor of Commerce (Special) Degree in Entrepreneurship

Under this new degree the present curriculum and teaching practices have been changed to develop entrepreneurial skills among students. Accordingly, it provides students with entrepreneurial skills to start up new ventures or to contribute to existing businesses to explore new opportunities.

Course Code	Title of the Course Unit	Credits	Status
LEVEL 1: SEMESTER I			
COMC 11214	Principles of Management	4	C
COMC 11224	Mathematics for Business	4	C
COMF 11233	Financial Accounting	3	C
COMT 11242	Information Technology	2	C
COME 11252	Introduction to Entrepreneurship	2	C
LEVEL 1: SEMESTER II			
COMC 12264	Microeconomics	4	C
COMC 12274	Business Statistics	4	C
COMF 12283	Management Accounting	3	C
COMC 12292	Business Law	2	C
COMC 12302	Management Capacity Building	2	C
LEVEL 2: SEMESTER I			
COME 21314	Corporate Entrepreneurship	4	C
COMC 21313	Macroeconomics	3	C
COMC 21323	Organizational Behaviour	3	C
COME 21323	Creativity and Innovation	3	C
DELT 21532	Advanced English for Commerce and Management	2	C
COMC 21802	Business and Society	2	A
COMT 21802	Internet of Things (IOT)	2	A
COMF 21802	Financial Literacy	2	A
LEVEL 2: SEMESTER II			
COMC 22353	Marketing Management	3	C
COMC 22363	Human Resources Management	3	C

COME 21333	Business Planning	3	C
COMC 22342	Operations Management	2	C
COME 21342	Seminar in Business	2	C
BACC 22712	Corporate Reporting for Decision Making	2	A
BHRM 22242	Carrier Planning	2	A
BMKT 22012	Applied Digital Marketing	2	A
BFIN 22562	Personal Finance	2	A
LEVEL 3: SEMESTER I			
COME 31404	Entrepreneurial Psychology and Leadership	4	C
COME 31413	New Venture Financing	3	C
COME 31422	Business Model Canvas	2	C
COME 31432	Small Business Management	2	C
COMF 31462	Taxation	2	C
DELT 31522	English for Commerce & Management Professionals	2	C
LEVEL 3: SEMESTER II			
COME 32454	Research Methodology and Data Analysis Techniques for Entrepreneurship	4	C
COMF 32524	Financial Management	4	C
COME 32463	Digitalization of Business	3	C
COME 32472	Born Global and International Entrepreneurship	2	C
COME 32482	Digital Marketing for Entrepreneurs	2	C
COMC 32812	Tourism Management	2	A
COMT 32812	Blockchain for Business	2	A
COMF 32812	Alternative Investments	2	A
COMF 32822	Enterprise Resource Planning	2	A
LEVEL 4: SEMESTER I			
COME 41506	Entrepreneurial Capstone	6	C
COME 41514	Sustainable Entrepreneurship	4	C
COMC 41464	Strategic Management	4	C
LEVEL 4: SEMESTER II			
COME 42984	Business Internship	4	C
COME 42522	Contemporary Topics in Entrepreneurship	2	C
COME 42532	Enterprise Growth	2	C
LEVEL 4			
COME 43998	Dissertation	8	C

C – Core, O – Optional, A – Auxiliary

Bachelor of Commerce (Special) Degree in Business Technology

Course Code	Title of the Course Unit	Credits	Status
LEVEL 1: SEMESTER I			
COMC 11214	Principles of Management	4	C
COMC 11224	Mathematics for Business	4	C
COMF 11233	Financial Accounting	3	C
COMT 11242	Information Technology	2	C
COME 11252	Introduction to Entrepreneurship	2	C
LEVEL 1: SEMESTER II			
COMC 12264	Microeconomics	4	C
COMC 12274	Business Statistics	4	C
COMF 12283	Management Accounting	3	C
COMC 12292	Business Law	2	C
COMC 12302	Management Capacity Building	2	C
LEVEL 2: SEMESTER I			
COMC 21313	Macroeconomics	3	C
COMC 21323	Organizational Behaviour	3	C
COMT 21333	Management of Technology	3	C
COMT 21342	Computer Programming Fundamentals	2	C
DELT 21532	Advanced English for Commerce and Management Studies	2	C
COMC 21802	Business and Society	2	A
COMF 21802	Financial Literacy	2	A
COME 21802	Liquidity Skills	2	A
LEVEL 2: SEMESTER II			
COMC 22353	Marketing Management	3	C
COMC 22363	Human Resources Management	3	C
COMT 22373	Digitalization of Business and Commerce	3	C
COMT 22382	Management Information Systems	2	C
COMC 22342	Operations Management	2	C
BACC 22712	Corporate Reporting for Decision Making	2	A
BHRM 22242	Career Planning	2	A
BMKT 22012	Applied Digital Marketing	2	A
BFIN 22562	Personal Finance	2	A
LEVEL 3: SEMESTER I			
COMT 31413	Management Science	3	C
COMT 31393	IT Project Management and Agile Enterprise	3	C
COMT 31403	Database Management Systems	3	C

COMT 31423	Supply Chain Management and Logistics	3	C
COMT 31432	Information Systems and Data Communication	2	C
DELT 31522	English for Commerce & Management Professionals	2	C
LEVEL 3: SEMESTER II			
COMT 32444	Innovation and Technopreneurship	4	C
COMT 32463	Digital Marketing and Multimedia	3	C
COMF 32523	Financial Management	3	C
COMT 32473	Cyber Psychology, Ethics and Behavior	3	C
COMC 32452	Research Methodology	2	C
COMF 32812	Alternative Investments	2	A
COMF 32822	Enterprise Resource Planning	2	A
COME 32812	Green Entrepreneurship	2	A
COMC 32812	Tourism Management	2	A
LEVEL 4: SEMESTER I			
COMT 41504	Business Intelligence and Analytics	4	C
COMC 41474	Data Analysis for Research	4	C
COMT 41492	Technology Sustainability	2	C
COMC 41463	Strategic Management	3	C
LEVEL 4: SEMESTER II			
COMT 42984	Business Internship	4	C
COMT 42523	Knowledge Management	3	C
COMT 45513	CIO Strategies	3	C
LEVEL 4			
COMT 43998	Dissertation	8	C

C – Core, O – Optional, A – Auxiliary

Bachelor of Commerce (Special) Degree in Financial Management

Course Code	Title of the Course Unit	Credits	Status
LEVEL 1: SEMESTER I			
COMC 11214	Principles of Management	4	C
COMC 11224	Mathematics for Business	4	C
COMF 11233	Financial Accounting	3	C
COMT 11242	Information Technology	2	C
COME 11252	Introduction to Entrepreneurship	2	C
LEVEL 1: SEMESTER II			
COMC 12264	Microeconomics	4	C
COMC 12274	Business Statistics	4	C

COMF 12283	Management Accounting	3	C
COMC 12292	Business Law	2	C
COMC 12302	Management Capacity Building	2	C
LEVEL 2: SEMESTER I			
COMF 21314	Advanced Financial Accounting	4	C
COMC 21313	Macroeconomics	3	C
COMC 21323	Organizational Behaviour	3	C
COMF 21322	Taxation	2	C
DELT 21532	Advanced English for Commerce and Management Studies	2	C
COMC 21802	Business & Society	2	A
COMT 21802	Internet of Things		
COME 21802	Liquidity Skills		
LEVEL 2: SEMESTER II			
COMF 22334	Financial Management	4	C
COMC 22353	Marketing Management	3	C
COMC 22363	Human Resources Management	3	C
COMF 22342	Financial Analytics	2	C
COMC 22342	Operations Management	2	C
BACC 22712	Corporate Reporting for Decision Making	2	A
BHRM 22242	Career Planning	2	A
BMKT 22012	Applied Digital Marketing		
BFIN 22562	Personal Finance		
LEVEL 3: SEMESTER I			
COMF 31413	Advanced Financial Reporting and Governance	3	C
COMF 31423	Investment and Portfolio Management	3	C
COMF 31433	Audit and Assurance	3	C
COMF 31443	Enterprise Resource Planning	3	C
COMF 31452	Research Methodology for Accounting and Finance	2	C
DELT 31522	English for Commerce & Management Professionals	2	C
LEVEL 3: SEMESTER II			
COMF 32474	Business Valuation and Financial Modelling	4	C
COMF 32483	Strategic Financial Management	3	C
COMF 32493	Advanced Taxation and Strategic Tax Planning	3	C
COMF 32502	Advanced Management Accounting	2	C
COMF 32512	Quantitative Techniques for Data Analysis	2	C
COMC 32812	Tourism Management	2	A
COMT 32812	Block Chain for Business		
COME 32812	Green Entrepreneurship		

LEVEL 4: SEMESTER I			
COMF 43998	Dissertation in Accounting/ Finance	8	C
COMF 41613	International Financial Management	3	C
COMF 41623	Contemporary Topics in Accounting and Finance	3	C
COMC 41464	Strategic Management	4	C
LEVEL 4: SEMESTER II			
COMF 42986	Business Internship in Accounting/ Finance	6	C
COMC 42522	Corporate Law	2	C
COMF 42642	Behavioural Finance	2	O
COMF 42652	Entrepreneurial Finance		
COMF 42662	Banking and Financial Services	2	O
COMF 42672	Financial Technology		

C – Core, O – Optional, A- Auxiliary

4.5 By-Laws Applicable to Degree Programmes

Bachelor of Commerce (Special) Degree

By-Laws made by the Council of the University of Kelaniya under section 135 of the University Act No. 16 of 1978.

1. Subject to these By-Laws, a student may be awarded the Degree of Bachelor of Commerce (Special) if he/she,
 - a. has been admitted to the University as a student under section 15 (vii) of the Universities Act No. 16 of 1978;
 - b. has been a duly registered student of the University for the period prescribed for courses of study leading to the Degree of Bachelor of Commerce (Special) and his/her registration continues to be in force;
 - c. has completed, to the satisfaction of the Vice-Chancellor, the courses of study leading to the Degree of Bachelor of Commerce (Special) prescribed by these By-Laws, and the Regulations and Rules made by the University in respect of examinations/assessments pertaining to each course unit counted towards the said Degree;
 - d. has satisfied the following requirements-
 - i. pursued the relevant program of study for a minimum period of four academic years,
 - ii. accumulated 30, 32, 32, 30 credits in level 1, 2, 3 and level 4 respectively, totaling to a minimum of 124 credits of which 106 credits should be from the compulsory-course units, 12 credits from the optional course units and the remaining 6 credits from the auxiliary course units,
 - iii. obtained, in respect of the course units taken into consideration in the computation of the GPA, grades of C or better in course units aggregating to at least 107 credits, and grades of D or better in the remaining course units with grades of D/D+/C- in course units aggregating to not more than 6 credits from each year,
 - iv. obtained a minimum GPA of 2.00,
 - v. completed the relevant requirements within a period of six academic years.
 - e. has paid such fees as may have been prescribed by the University and any other dues payable by

2. The structure of each Program of study and syllabuses in each course unit counted towards the Degree of Bachelor of Commerce (Special) shall be prescribed by Regulations.
3. The Senate shall have power, on the recommendation of the Faculty Board, to change, to amend or to add to or delete from the list of subjects, course units and their content pertaining to each subject and programs of study and to change or amend or add or delete any Rules and Regulations relating to any of the examinations/assessments counted towards the Degree of Bachelor of Commerce (Special). Due notice shall be given to the students of any such amendments, changes, additions or deletions.
4. Each of the examinations/assessments counted towards the Degree of Bachelor of Commerce (Special) shall be held at the end of the relevant semester. The University reserves the right to hold the examinations at any time during an academic year.

A student shall not be permitted to sit an examination in a course unit unless the Head/Heads of the relevant departments shall have certified that he/she has completed the relevant course unit by attending such proportions of tutorial and practical classes and other forms of instruction in the subject matter of that course unit as may be prescribed by the Senate.

5. The Examinations prescribed by these By-Laws shall be, conducted by a Board of Examiners appointed by the Senate on the recommendation of the Faculty Board. Such a Board;
 - a. shall, if the Senate has on the recommendation of the Faculty Board so decided, test any candidate in writing and/or orally and may adopt any other forms of evaluation, and
 - b. may take into consideration the tutorials, practical courses, field work, seminars, dissertations/ project reports done in respect of any course unit.
6. A candidate shall present himself/herself for examination/assessment in respect of each course unit counted towards the Degree of Bachelor of Commerce (Special) on the first occasion on which the examination is held upon the completion of studies pertaining to the course unit, unless the Senate decides otherwise.
7. Award of Honours
 - a. A candidate who has satisfied the requirements in (1) above in respect of the Degree of Bachelor of Commerce (Special) may be awarded First Class Honours, Second Class (Upper Division) Honours or Second Class (Lower Division) Honours, as the case may be, on the overall performance in the course units counted towards the said Degree.
 - b. A candidate shall be eligible for the award of Honours if he/she satisfies the criteria as laid down in section (8) below, unless the Senate decides otherwise.

8. Eligibility for Award of Honours

a. First Class Honours

For the award of a Bachelor of Commerce (Special) Degree with First Class Honours, a student must

- i. obtain accumulate grades of C or better in course units aggregating to at least 124 credits.
- ii. obtain a minimum GPA of 3.70
- iii. obtain grades of A or better in course units aggregating to at least 62 credits of total credits of the course units considered under (i) above provided that at least 35 credits under the course code COMC, and grades of C or better in the remaining course units
- iv. complete the relevant requirements within four academic years

b. Second Class (Upper Division) Honours

For the award of a Bachelor of Commerce (Special) Degree with Second Class (Upper Division) Honours, a student must

- i. obtain accumulate grades of C or better in course units aggregating to at least 116 credits, and grades of D or better in course units aggregating to at least a further 8 credits
- ii. obtain a minimum GPA of 3.30
- iii. obtain grades of D or better in course units aggregating to at least 62 credits of total credits of the course units considered under (i) above provided that at least 35 credits under the course code COMC, and grades of C or better in the remaining course units
- iv. complete the relevant requirements within four academic years

c. Second Class (Lower Division) Honours

For the award of a Bachelor of Commerce (Special) Degree with Second Class (Lower Division) Honours, a student must

- i. obtain accumulate grades of C or better in course units aggregating to at least 116 credits, and grades of D or better in course units aggregating to at least a further 8 credits
- ii. obtain a minimum GPA of 3.00
- iii. obtain grades of D or better in course units aggregating to at least 62 credits of total credits of the course units considered under (i) above provided that at least 35 credits under the course code COMC, and grades of C or better in the remaining course units
- iv. complete the relevant requirements within four academic years

9. A candidate shall be deemed to have appeared for any examination/assessment in respect of the course units that he/she had registered for at the beginning of a semester/year irrespective of whether the candidate appears or not for the examination/assessment unless the Senate decides otherwise.

Note 1: A student who does not obtain a grade of C or better in a particular course unit may re-sit the examination that course unit in the next available attempt in order to improve the grade. The best grade obtainable by a student in this instance would be C. In the event a student obtains a lower grade while attempting to better the grade, he/she will be entitled to the previous grade.

Note 2: A student who produces valid reason/s for not completing a particular course unit/s at the examination and not completed continuous assessment of the course if any in the first attempt should complete the continuous assessment of that course unit in his/her next available attempt. Marks of the continuous assessment will be carried forward of the student who produces valid reason/s for not completing a particular course unit.

Bachelor of Commerce (Special) Degree in Entrepreneurship

By-Laws made by the Council of the University of Kelaniya under section 135 of the University Act No. 16 of 1978.

1. Subject to these By-Laws, a student may be awarded the Degree of Bachelor of Commerce (Special) Degree in Entrepreneurship if he/she,
 - a. has been admitted to the University as a student under section 15 (vii) of the Universities Act No. 16 of 1978;
 - b. has been a duly registered student of the University for the period prescribed for courses of study leading to the Degree of Bachelor of Commerce (Special) Degree in Entrepreneurship and his/her registration continues to be in force;

- c. has completed, to the satisfaction of the Vice-Chancellor, the courses of study leading to the Degree of Bachelor of Commerce (Special) Degree in Entrepreneurship prescribed by these By-Laws, and the Regulations and Rules made by the University in respect of examinations/assessments pertaining to each course unit counted towards the said Degree;
 - d. has satisfied the following requirements-
 - i. pursued the relevant program of study for a minimum period of four academic years,
 - ii. accumulated 30, 32, 32, 30 credits in level 1, 2, 3 and level 4 respectively, totaling to a minimum of 124 credits of which 118 credits should be from the compulsory-course units and the remaining 6 credits from the auxiliary course units
 - iii. obtained, in respect of the course units taken into consideration in the computation of the GPA, grades of C or better in course units aggregating to at least 107 credits, and grades of D or better in the remaining course units with grades of D/D+/C- in course units aggregating to not more than 6 credits from each year,
 - iv. obtained a minimum GPA of 2.00,
 - v. completed the relevant requirements within a period of six academic years.
 - e. has paid such fees as may have been prescribed by the University and any other dues payable by him/her to the University;
 - f. has fulfilled all other conditions and requirements as may have been prescribed by these By-Laws and the Regulations and Rules of the University.
2. The structure of each Program of study and syllabuses in each course unit counted towards the Degree of Bachelor of Commerce (Special) Degree in Entrepreneurship shall be prescribed by Regulations.
 3. The Senate shall have power, on the recommendation of the Faculty Board, to change, to amend or to add to or delete from the list of subjects, course units and their content pertaining to each subject and programs of study and to change or amend or add or delete any Rules and Regulations relating to any of the examinations/assessments counted towards the Degree of Bachelor of Commerce (Special) in Entrepreneurship. Due notice shall be given to the students of any such amendments, changes, additions or deletions.
 4. Each of the examinations/assessments counted towards the Degree of Bachelor of Commerce (Special) in Entrepreneurship shall be held at the end of the relevant semester. The University reserves the right to hold the examinations at any time during an academic year. A student shall not be permitted to sit an examination in a course unit unless the Head/Heads of the relevant departments shall have certified that he/she has completed the relevant course unit by attending such proportions of tutorial and practical classes and other forms of instruction in the subject matter of that course unit as may be prescribed by the Senate.
 5. The Examinations prescribed by these By-Laws shall be, conducted by a Board of Examiners appointed by the Senate on the recommendation of the Faculty Board. Such a Board;
 - a. shall, if the Senate has on the recommendation of the Faculty Board so decided, test any candidate in writing and/or orally and may adopt any other forms of evaluation, and
 - b. may take into consideration the tutorials, practical courses, field work, seminars, dissertations/ project reports done in respect of any course unit.
 6. A candidate shall present himself/herself for examination/assessment in respect of each course unit counted towards the Degree of Bachelor of Commerce (Special) Degree in Entrepreneurship on the first occasion on which the examination is held upon the completion of studies pertaining to the course unit, unless the Senate decides otherwise.

7. Award of Honours

- a. A candidate who has satisfied the requirements in (1) above in respect of the Degree of Bachelor of Commerce (Special) Degree in Entrepreneurship may be awarded First Class Honours, Second Class (Upper Division) Honours or Second Class (Lower Division) Honours, as the case may be, on the overall performance in the course units counted towards the said Degree.
- b. A candidate shall be eligible for the award of Honours if he/she satisfies the criteria as laid down in section (8) below, unless the Senate decides otherwise.

8. Eligibility for Award of Honours

a. First Class Honours

A candidate may be awarded First Class Honours provided he/she has

- i. obtained, in respect of the course units taken into consideration in the computation of the GPA, grades of A or better in course units aggregating to at least 62 credits, provided that a portion of the latter grades are from the course units aggregating to at least 31 credits under the course code COME, and grades of C or better in the remaining course units,
- ii. obtained a minimum GPA of 3.70, and
- iii. completed the relevant requirements within four academic years

b. Second Class (Upper Division) Honours

A candidate may be awarded Second Class (Upper Division) Honours provided he/she has

- i. obtained, in respect of the course units taken into consideration in the computation of the GPA, grades of C or better in course units aggregating to at least 116 credits with grades of B or better in course units aggregating to at least 62 credits, provided that a portion of the latter grades are from the course units aggregating to at least 31 credits under the course code COME, and grades of D or better in the remaining course units with grades of C- /D+/D in course units aggregating to not more than six (06) credits from each year,
- ii. obtained a minimum GPA of 3.30, and
- iii. completed the relevant requirements within four academic years.

c. Second Class (Lower Division) Honours

A candidate may be awarded Second Class (Lower Division) Honours provided he/she has

- i. obtained, in respect of the course units taken into consideration in the computation of the GPA, grades of C or better in course units aggregating to at least 116 credits with grades of B or better in course units aggregating to at least 62 credits, provided that a portion of the latter grades are from the course units aggregating to at least 31 credits under the course code COME, and grades of D or better in the remaining course units with grades of C- /D+/D in course units aggregating to not more than six (06) credits from each year,
- ii. obtained a minimum GPA of 3.00, and
- iii. completed the relevant requirements within four academic years.

9. A candidate shall be deemed to have appeared for any examination/assessment in respect of the course units that he/she had registered for at the beginning of a semester/year irrespective of whether the candidate appears or not for the examination/assessment unless the Senate decides otherwise.

Note 1: A student who does not obtain a grade of C or better in a particular course unit may re-sit the examination that course unit in the next available attempt in order to improve the grade. The best grade obtainable by a student in this instance would be C. In the event a student obtains a lower grade while attempting to better the grade, he/she will be entitled to the previous grade.

Note 2: A student who produce valid reason/s for not completing a particular course unit and not completed continuous assessment of the course if any in the first attempt should complete the continuous assessments of the course unit in his/her next available attempt. Marks of the continuous assessments will be carried forward of the student who produce valid reason/s for not completing a particular course unit.

Bachelor of Commerce (Special) Degree in Business Technology

By-Laws made by the Council of the University of Kelaniya under section 135 of the University Act No. 16 of 1978.

1. Subject to these By-Laws, a student may be awarded the Degree of Bachelor of Commerce (Special) Degree in Business Technology if he/she,
 - a. has been admitted to the University as a student under section 15 (vii) of the Universities Act No. 16 of 1978;
 - b. has been a duly registered student of the University for the period prescribed for courses of study leading to the Degree of Bachelor of Commerce (Special) Degree in Business Technology and his/her registration continues to be in force;
 - c. has completed, to the satisfaction of the Vice-Chancellor, the courses of study leading to the Degree of Bachelor of Commerce (Special) Degree in Business Technology prescribed by these By-Laws, and the Regulations and Rules made by the University in respect of examinations/assessments pertaining to each course unit counted towards the said Degree;
 - d. has satisfied the following requirements-
 - i. pursued the relevant program of study for a minimum period of four academic years,
 - ii. accumulated 30, 30, 33, 31 credits in level 1, 2, 3 and level 4, totaling to a minimum of 124 credits of which 108 credits should be from the compulsory-course units and the remaining 6 credits from the auxiliary course units,
 - iii. obtained, in respect of the course units taken into consideration in the computation of the GPA, grades of C or better in course units aggregating to at least 107 credits, and grades of D or better in the remaining course units with grades of D/D+/C- in course units aggregating to not more than 6 credits from each year,
 - iv. obtained a minimum GPA of 2.00,
 - v. completed the relevant requirements within a period of six academic years.
 - e. has paid such fees as may have been prescribed by the University and any other dues payable by him/her to the University;
 - f. has fulfilled all other conditions and requirements as may have been prescribed by these By-Laws and the Regulations and Rules of the University.
2. The structure of each Program of study and syllabuses in each course unit counted towards the Degree of Bachelor of Commerce (Special) Degree in Business Technology shall be prescribed by Regulations.
3. The Senate shall have power, on the recommendation of the Faculty Board, to change, to amend or to add to or delete from the list of subjects, course units and their content pertaining to each subject and programs of study and to change or amend or add or delete any Rules and Regulations relating to any of the examinations/assessments counted towards the Degree of Bachelor of Commerce (Special) Degree in Business Technology. Due notice shall be given to the students of any such amendments, changes, additions or deletions.

4. Each of the examinations/assessments counted towards the Degree of Bachelor of Commerce (Special) Degree in Business Technology shall be held at the end of the relevant semester. The University reserves the right to hold the examinations at any time during an academic year.

A student shall not be permitted to sit an examination in a course unit unless the Head/Heads of the relevant departments shall have certified that he/she has completed the relevant course unit by attending such proportions of tutorial and practical classes and other forms of instruction in the subject matter of that course unit as may be prescribed by the Senate.

5. The Examinations prescribed by these By-Laws shall be, conducted by a Board of Examiners appointed by the Senate on the recommendation of the Faculty Board. Such a Board;
 - a. shall, if the Senate has on the recommendation of the Faculty Board so decided, test any candidate in writing and/or orally and may adopt any other forms of evaluation, and
 - b. may take into consideration the tutorials, practical courses, field work, seminars, dissertations/project reports done in respect of any course unit.
6. A candidate shall present himself/herself for examination/assessment in respect of each course unit counted towards the Degree of Bachelor of Commerce (Special) Degree in Business Technology on the first occasion on which the examination is held upon the completion of studies pertaining to the course unit, unless the Senate decides otherwise.

7. Award of Honours

- a. A candidate who has satisfied the requirements in (1) above in respect of the Degree of Bachelor of Commerce (Special) Degree in Business Technology may be awarded First Class Honours, Second Class (Upper Division) Honours or Second Class (Lower Division) Honours, as the case may be, on the overall performance in the course units counted towards the said Degree.
- b. A candidate shall be eligible for the award of Honours if he/she satisfies the criteria as laid down in section (8) below, unless the Senate decides otherwise.

8. Eligibility for Award of Honours

a. First Class Honours

A candidate may be awarded First Class Honours provided he/she has

- i. obtained, in respect of the course units taken into consideration in the computation of the GPA, grades of A or better in course units aggregating to at least 62 credits, provided that a portion of the latter grades are from the course units aggregating to at least 35 credits under the course code COMT, and grades of C or better in the remaining course units,
- ii. obtained a minimum GPA of 3.70, and
- iii. completed the relevant requirements within four academic years

b. Second Class (Upper Division) Honours

A candidate may be awarded Second Class (Upper Division) Honours provided he/she has

- i. obtained, in respect of the course units taken into consideration in the computation of the GPA, grades of C or better in course units aggregating to at least 116 credits with grades of B or better in course units aggregating to at least 62 credits, provided that a portion of the latter grades are from the course units aggregating to at least 29 credits under the course code COMT, and grades of D or better in the remaining course units with grades of C- /D+/D in course units aggregating to not more than six (06) credits from each year,

- i. obtained a minimum GPA of 3.30, and
- ii. completed the relevant requirements within four academic years.

c. Second Class (Lower Division) Honours

A candidate may be awarded Second Class (Lower Division) Honours provided he/she has

- i. obtained, in respect of the course units taken into consideration in the computation of the GPA, grades of C or better in course units aggregating to at least 116 credits with grades of B or better in course units aggregating to at least 62 credits, provided that a portion of the latter grades are from the course units aggregating to at least 29 credits under the course code COMT, and grades of D or better in the remaining course units with grades of C- /D+/D in course units aggregating to not more than six (06) credits from each year,
 - ii. obtained a minimum GPA of 3.00, and
 - iii. completed the relevant requirements within four academic years.
9. A candidate shall be deemed to have appeared for any examination/assessment in respect of the course units that he/she had registered for at the beginning of a semester/year irrespective of whether the candidate appears or not for the examination/assessment unless the Senate decides otherwise.

Note 1: A student who does not obtain a grade of C or better in a particular course unit may re-sit the examination that course unit in the next available attempt in order to improve the grade. The best grade obtainable by a student in this instance would be C. In the event a student obtains a lower grade while attempting to better the grade, he/she will be entitled to the previous grade.

Bachelor of Commerce (Special) Degree in Financial Management

By-Laws made by the Council of the University of Kelaniya under section 135 of the University Act No. 16 of 1978.

1. Subject to these By-Laws, a student may be awarded the Degree of Bachelor of Commerce (Special) Degree in Financial Management if he/she,
 - a. has been admitted to the University as a student under section 15 (vii) of the Universities Act No. 16 of 1978;
 - b. has been a duly registered student of the University for the period prescribed for courses of study leading to the Degree of Bachelor of Commerce (Special) Degree in Financial Management and his/her registration continues to be in force;
 - c. has completed, to the satisfaction of the Vice-Chancellor, the courses of study leading to the Degree of Bachelor of Commerce (Special) Degree in Financial Management prescribed by these By-Laws, and the Regulations and Rules made by the University in respect of examinations/assessments pertaining to each course unit counted towards the said Degree;
 - d. has satisfied the following requirements-
 - i. pursued the relevant program of study for a minimum period of four academic years,
 - ii. accumulated 30, 32, 32, 30 credits in level 1, 2, 3 and level 4 respectively, totaling to a minimum of 124 credits of which 114 credits should be from the compulsory-course units, 4 credits from the optional course units and the remaining 6 credits from the auxiliary course units,
 - iii. obtained, in respect of the course units taken into consideration in the computation of the GPA, grades of C or better in course units aggregating to at least 107 credits, and grades of D or better in the remaining course units with grades of D/D+/C- in course units aggregating to not more than 6 credits from each year,

- i. obtained a minimum GPA of 2.00,
 - ii. completed the relevant requirements within a period of six academic years.
 - e. has paid such fees as may have been prescribed by the University and any other dues payable by him/her to the University;
 - f. f. has fulfilled all other conditions and requirements as may have been prescribed by these By-Laws and the Regulations and Rules of the University.
2. The structure of each Program of study and syllabuses in each course unit counted towards the Degree of Bachelor of Commerce (Special) Degree in Financial Management shall be prescribed by Regulations.
 3. The Senate shall have power, on the recommendation of the Faculty Board, to change, to amend or to add to or delete from the list of subjects, course units and their content pertaining to each subject and programs of study and to change or amend or add or delete any Rules and Regulations relating to any of the examinations/assessments counted towards the Degree of Bachelor of Commerce (Special) Degree in Financial Management. Due notice shall be given to the students of any such amendments, changes, additions or deletions.
 4. Each of the examinations/assessments counted towards the Degree of Bachelor of Commerce (Special) Degree in Financial Management shall be held at the end of the relevant semester. The University reserves the right to hold the examinations at any time during an academic year.

A student shall not be permitted to sit an examination in a course unit unless the Head/Heads of the relevant departments shall have certified that he/she has completed the relevant course unit by attending such proportions of tutorial and practical classes and other forms of instruction in the subject matter of that course unit as may be prescribed by the Senate.

5. The Examinations prescribed by these By-Laws shall be, conducted by a Board of Examiners appointed by the Senate on the recommendation of the Faculty Board. Such a Board;
 - a. shall, if the Senate has on the recommendation of the Faculty Board so decided, test any candidate in writing and/or orally and may adopt any other forms of evaluation, and
 - b. may take into consideration the tutorials, practical courses, field work, seminars, dissertations/project reports done in respect of any course unit.
6. A candidate shall present himself/herself for examination/assessment in respect of each course unit counted towards the Degree of Bachelor of Commerce (Special) Degree in Financial Management on the first occasion on which the examination is held upon the completion of studies pertaining to the course unit, unless the Senate decides otherwise.
7. Award of Honours
 - a. A candidate who has satisfied the requirements in (1) above in respect of the Degree of Bachelor of Commerce (Special) Degree in Financial Management may be awarded First Class Honours, Second Class (Upper Division) Honours or Second Class (Lower Division) Honours, as the case may be, on the overall performance in the course units counted towards the said Degree.
 - b. A candidate shall be eligible for the award of Honours if he/she satisfies the criteria as laid down in section (8) below, unless the Senate decides otherwise.
8. Eligibility for Award of Honours

a. First Class Honours

For the award of a Bachelor of Commerce (Special) Degree in Financial Management with First Class Honours, a student must

- i. obtain accumulate grades of C or better in course units aggregating to at least 124 credits.

- i. obtain a minimum GPA of **3.70**
- ii. obtain grades of A or better in course units aggregating to at least 62 credits of total credits of the course units considered under (i) above provided that at least 35 credits under the course code COMF, and grades of C or better in the remaining course units
- iii. complete the relevant requirements within four academic years

b. Second Class (Upper Division) Honours

For the award of a Bachelor of Commerce (Special) Degree in Financial Management with Second Class (Upper Division) Honours, a student must

- i. obtain accumulate grades of C or better in course units aggregating to at least 116 credits, and grades of D or better in course units aggregating to at least a further 8 credits
- ii. obtain a minimum GPA of **3.30**
- iii. obtain grades of D or better in course units aggregating to at least 62 credits of total credits of the course units considered under (i) above provided that at least 35 credits under the course code COMF, and grades of C or better in the remaining course units
- iv. complete the relevant requirements within four academic years

c. Second Class (Lower Division) Honours

For the award of a Bachelor of Commerce (Special) Degree in Financial Management with Second Class (Lower Division) Honours, a student must

- i. obtain accumulate grades of C or better in course units aggregating to at least 116 credits, and grades of D or better in course units aggregating to at least a further 8 credits
- ii. obtain a minimum GPA of **3.00**
- iii. obtain grades of D or better in course units aggregating to at least 62 credits of total credits of the course units considered under (i) above provided that at least 35 credits under the course code COMF, and grades of C or better in the remaining course units
- iv. complete the relevant requirements within four academic years

9. A candidate shall be deemed to have appeared for any examination/assessment in respect of the course units that he/she had registered for at the beginning of a semester/year irrespective of whether the candidate appears or not for the examination/assessment unless the Senate decides otherwise.

Note 1: A student who does not obtain a grade of C or better in a particular course unit may re-sit the examination that course unit in the next available attempt in order to improve the grade. The best grade obtainable by a student in this instance would be C. In the event a student obtains a lower grade while attempting to better the grade, he/she will be entitled to the previous grade.

Note 2: A student who produces valid reason/s for not completing a particular course unit/s at the examination and not completed continuous assessment of the course if any in the first attempt should complete the continuous assessment of that course unit in his/her next available attempt. Marks of the continuous assessment will be carried forward of the student who produces valid reason/s for not completing a particular course unit.

4.6 Master of Commerce

The objective of the degree programme is to disseminate knowledge on advanced aspects of Commerce and Management through teaching and research. The degree programme attracts candidates from the public sector as well as from the private sector. The Master of Commerce (M.Com.) degree programme is a two year fulltime degree programme offered by the Department, which was launched in 1993. M.Com. programme includes one year course work and one year research as its unique feature.

4.7 Diploma in Business

National Universities absorb only a very small percentage from an Advanced Level qualified students, and the majority of the school leavers are left behind without having an opportunity to study at a university. Most importantly the employment market seeks enterprising young individuals who possess a good background in business knowledge to recruit in their junior level positions. Therefore, to fill this gap, the DCFM introduced Diploma in Business to provide a leading edge to students.

4.8 Higher Diploma in Business

The DCFM introduced Higher Diploma in Business programme as an extension to the current Diploma in Business programme allowing students to pursue Bachelor of Commerce (Special) degree (External) and Master of Commerce degree. This extended diploma programme allows students to develop analytical and critical thinking abilities of students.

4.9 The Self-Evaluation Report (SER)

The Self Evaluation Report is the most important document in the national review process. It is the core document prepared by each participating institution according to the manually established criteria and minimum standards given by the University Grants Commission (UGC). The SER allows each department to prepare a critical appraisal of the program with a view to improve it. This is an opportunity for departments to identify areas of good practice, areas for improvements and other interventions to enhance the quality of the program. In year 2018, Department of Commerce and Financial Management prepared the SER report for past five years period from year 2013-2018. Through the evaluation; Department of Commerce and Financial Management has been awarded 'A' grade with 85 marks.